


Application for Payment of Preserved Benefits



When filling in this form, it is important that you read and understand all the instructions before putting pen to paper. To complete this form you will need your:

- Pension reference number
- Bank details
- Original full birth certificate
- Original marriage certificate

You will see this symbol  throughout this form. This highlights key areas that you need to consider.

We recommend, if you have not already done so, that you request an estimate before completing this form.

Please complete all sections. When you have completed this form send it to RPMI. You must send RPMI your original full birth certificate, along with an original marriage certificate if your surname is different from that on your birth certificate, with this form.

Your benefits cannot be paid unless RPMI have had sight of your certificates. Please use **BLOCK CAPITALS** when completing this form.

Section A - Personal details

Title: (please specify)

Mr Mrs Miss Other

First names:

Surname:

Pension reference number:

Date of birth:

 / /

Date you want pension to start:

 / /

Address:

 Postcode:

Home telephone number:

Mobile telephone number:

Email address:

Section B - Payment details

Your benefits will not be paid until you provide details of your bank or building society. We are unable to make payments to Post Office accounts. If payment of pension is to be made abroad, please request the appropriate CITI mandate form from Helpline on 0800 2 343434 or on +44 1325 342800 if you are calling from abroad.

A) Please make my pension payments to my bank/building society account.

Bank/building society sort code:

Bank/building society account number:

My building society roll no: (if applicable)

Account holder name: (must be your own or joint account)

B) If different to your pension payment details, please pay my lump sum (if applicable) to:

Bank/building society sort code:

Bank/building society account number:

My building society roll no: (if applicable)

Account holder name: (must be your own or joint account)

Section C - Your options

Pension reference number:

How are you going to take your benefits?

We recommend that you get an estimate of your benefits before considering your options as you may not be able to change your options once they are in payment.

You can choose whichever option(s) you want and more information about these is available in the 'A guide for members' booklet at railwayspensions.co.uk.

We will let you know if any of the options you have chosen are not available to you when we process your application.

- 1. Cash lump sum** - Choose how much lump sum you receive, up to the maximum available. Take more cash lump sum and less pension; or more pension and less cash lump sum; or a specified amount of lump sum. It is up to you.

Please note: By law, you cannot intentionally use your tax-free cash lump sum to pay contributions into a registered pension arrangement. This is referred to as recycling and has tax serious implications. (Further information can be found at www.hmrc.gov.uk).

1. Cash lump sum options (tick one box only)

- I would like to take the maximum lump sum.
- I would like to take a specific lump sum of £
(this can be a value up to the maximum lump sum shown on your estimate).
- I would like to take the default lump sum. I have BRASS 3/BRASS TV funds and would like to take a lump sum of the combined value of these funds. (Please note that this combined value may be restricted if it is over the limit the Scheme is allowed to pay).
- I do not want to take a lump sum (Please note if you have BRASS 3 or BRASS TV funds these will be converted to pension on a cost neutral basis).

- 2. 'Level pension'** - An option which aims to level out your income before your State Pension age, and after.

2. Level pension - (please tick one box only)

- Yes, I would like to take the level pension option. (This will be paid in addition to your chosen cash lump sum option).
- No, I do not want to take the level pension option.

Note: The level pension option is not available to you if you are within one year of State Pension age, or over State Pension age.

- 3. Extra dependant's pension** - You can give up some of your benefits to provide an extra pension for a dependant.

- 3. Extra dependant's pension - (please tick if you would like to take this option)** If you choose this option, your own pension will be reduced in order to provide your dependant with this extra pension.

Note: The Scheme automatically provides some benefits for your dependants who qualify under the rules, without any additional cost to you. Please refer to the 'A guide for members' booklet for further information about dependants.

- Yes, I would like to take the extra dependant's pension option.

If you have ticked 'yes', you must fill in the following details:

- My extra dependant is male My extra dependant is female

First names: Surname:

My extra dependant's date of birth:

Their relationship to me:

 / /

You must send us the original birth certificate of your extra dependant.

Section D - Independent financial advice

Pension reference number:

The Railways Pension Trustee Company Limited recognises that some people want independent financial advice when claiming their benefits.

To find a local independent financial adviser you can visit www.unbiased.co.uk

We have carefully chosen a company called Origen Financial Services (which is authorised and regulated by the Financial Conduct Authority) to give Railways Pension Scheme members free* financial advice. Origen is a nationwide firm of financial advisers who research the whole of the regulated investment market when recommending suitable solutions for members of the railways pension schemes. Origen is independent of both RPMI and the Trustees of the railways pension schemes.

Their address is:

Origen Financial Services

Infor House,
1 Lakeside Road,
Farnborough Aerospace Centre,
Farnborough,
GU14 6XP

Telephone number: **0800 0326508**
Website: www.origenfs.co.uk

- * Initial consultations will be provided free of charge but Origen may charge a fee for further services. If they do this they will tell you before you enter into any contractual arrangements with them.

Section E - Lifetime Allowance

Please tick this box if you are receiving/have received pension benefits from any other scheme (excluding any State Pensions) and complete the rest of the information in this section.

If you do not tick this box, we will assume you are not receiving/have not received any other pension benefits **and the rest of this section does not apply to you.**

There is a Lifetime Allowance on the total amount of pension savings from all sources that can benefit from tax relief. This limit is set by the Government and may change from time to time as specified by HM Revenue and Customs. Please provide the information requested below to ensure that your benefits are calculated correctly.

Please confirm the percentage of your Lifetime Allowance used from all pension benefits currently being paid/which have been paid to you, including any benefits paid pre-April 2006 (excluding any State Pensions). This information can be obtained from your other pension providers:

Name of pension provider or scheme and percentage of Lifetime Allowance used: %

Name of pension provider or scheme and percentage of Lifetime Allowance used: %

If you have more than two pensions, please provide details on a separate sheet.

Total %

If you are already in receipt of a pension from the Railways Pension Scheme, please write in the name of the rail employer you receive the pension from and RPMI will work out the LTA percentage.

Section F - BRASS

Pension reference number:

Switching of your current BRASS units

To allow your retirement benefits to be paid to you on your retirement date, RPMI will need to complete a switch of your current holdings.

Please note that once this switch has been made, you will not be able to complete any further switches. When you sign the 'Certification by you' below, this will give RPMI the authority to complete the switch process.

Section G - Declaration

Data protection

The Railways Pension Trustee Company Limited and RPMI Limited will use your personal details to assess, deal with and pay any benefits you may be entitled to. As part of the service we provide we may share your information with other organisations for the purposes of identifying accurate information as to your whereabouts or for the purpose of paying any benefits that you may be entitled to or if we have to do so by law. We will handle your data in compliance with all relevant data protection legislation.

For further information about how and why we will use your personal information please refer to our "data protection – how we use information about you" leaflet which is available in the resource area of www.railwayspensions.co.uk

Declaration by you

I understand the options available to me and apply for my benefits as shown on this form. I have provided my account details on page 1. I also confirm that I do not intend to invest any of my tax-free cash lump sum into a pension arrangement.

Signature:

Date:

 / /

Thank you - now you must send this form to:

RPMI, Network Rail (RPS) PO Box 299, Stooperdale Offices, Brinkburn Road, Darlington DL1 9NL and enclose your original full birth certificate and original marriage certificate if applicable.